# JOY JUNCTION AUTO SALES BUYER AGREEMENT AND RULES

Upon registering, the bidder ("Buyer") agrees to adhere to the following terms and conditions as well as all terms and conditions printed on auction lists, announced at the auction vehicle lot, posted with the online auction, and announced in advertisements on the Joy Junction website or Facebook page. Joy Junction reserves the right to amend these terms and conditions at any time without providing prior notice to the Buyer.

#### REGISTRATION

- 1. All bidders must register online at joyjunctionautosales.org
- 2. No one under the age of 18 may be registered or admitted into the auction lot.
- 3. Each Buyer must present a valid driver's license upon registration and the bidder must be in good standing to register.
- 4. Registration is not required to preview vehicles (online or at the vehicle lot).
- 5. Bidders must be registered individually.
- 6. Bidders are not allowed to bid on behalf of another individual.
- 7. Questions should be directed to the Joy Junction Auto Sales Manager at 505-525-1046.
- 8. Registration is continually available.

#### **PREVIEW**

- 1. No one under the age of 18 will be allowed on the car lot.
- 2. To reduce theft and destruction of vehicles, any person caught removing items from vehicles or attempting to render them inoperable (including but not limited to such activities as cutting or tampering with wires, removing keys, parts or fuses) will be asked to leave the property and barred from attending any future auction.
- 3. Previewing vehicles at the lot will be allowed on Thursday from 9AM to 1PM the week of the auction.
- 4. Vehicles may be started but cannot be test driven.

## **AUCTION**

- 1. Information provided by the Buyer will be used to prepare the title. We will not put the vehicle in any other person's name other than a registered bidder.
- 2. The auction will begin on Thursday at 9AM and will remain open until Sunday at 7PM MST.
- 3. Bidding will be done online through the website: joyjunctionautosales.org
- 4. Notifications will be automatically generated when bids are outbid, the bid is the highest, and when the vehicle is won.
- 5. All online bids must meet a reserve amount for a specific vehicle to have a bid accepted on that vehicle.
- 6. Joy Junction reserves the right to withdraw any vehicle from the auction, at any time, for any reason, at their own discretion.
- 7. If a Buyer reneges on a vehicle, the Buyer agrees to pay a \$500.00 Renege Fee and will not be permitted to bid in future auctions until this fee is paid.

- 8. A Buyer's Premium (10% fee) will be included to the final price of each item sold. It is the Buyer's responsibility to take this fee into account upon bidding.
- 9. No vehicle will be removed from the premises until the end of the auction.
- 10. Joy Junction employees and resident guests retain the right to bid on vehicles.

### **POST-AUCTION**

- 1. Buyers with the winning bids will be able to pick up their vehicle after the auction is completed beginning on the following Tuesday at 10AM.
- 2. Buyers must provide a valid driver's license when picking up the vehicle.
- 3. All vehicles must be paid for before they are removed from the lot.
- 4. All paperwork and title transfers will be completed by Joy Junction, and will be available when the vehicle is picked up.
- 5. All purchased vehicles must be removed from the lot before 4PM of the Tuesday following the auction or a storage fee of \$10.00 per day will be charged.
- 6. After 10 business days following the aforementioned final pick-up day, any vehicle belonging to the Buyer and monies paid by the Buyer will be forfeited.
- 7. New Mexico State law requires the title and registration processes for a new vehicle to be completed within 30 days of purchase. It is the Buyer's responsibility to satisfy these requirements before selling or transferring the vehicle to a new buyer.